

21st Annual General Meeting

And Financial Statement

March 18, 2015
Brandon, Manitoba



Held in conjunction with the Winter Cereals Manitoba Annual
General Meeting and Workshop



Agenda, March 18, 2015,

21st Annual General Meeting.

Agenda for Business Meeting

- a) Call to order
- b) Call for Director Nominations
- c) Minutes of the 20th Annual Meeting
- d) Chairman's Report
- e) Presentation of Audited Financial Report
- f) Appointment of Auditor for 2015 – John Mendrakis
- g) Second call for nominations
- h) Executive Managers Report
- i) Announcement of election results if necessary
- j) Motion re Quorum,
- k) Other business
- l) Adjourn

BOARD OF DIRECTORS

President
Dale Hicks
Box 884
Outlook, S0H 3G0

Treasurer
Brent Schram
3323 MacDonald Ave
Brandon, MB R7B 0B5

Curtis Sims
Box 639
MacGregor, Mb.

Graham DeRoose
115 Borlase Cove
Saskatoon Sk.

Mark Akins
Box 2-4
Hearne, Saskatchewan
S0H 1Z0

Jake Davidson, Executive Manager
P.O. Box 689
Minnedosa, Manitoba R0J 1E0
1-866-472-4611
jake@wintercerealscanada.org
www.wintercerealscanada.org



WCCI Annual General Meeting March 12, 2015. Selkirk, Manitoba

The meeting was called to order at 9:45 am

Motion 2014 – 1 Moved by Akins, Seconded by Butcher

Be it moved that the minutes of the AGM held March 12, 2013 be accepted as distributed. Carried

Motion 2014 – 2 Moved by Schram, Seconded by Akins

Be it moved that the provisional agenda be accepted as distributed. Carried

Motion 2014 – 3 Moved by Schram, Seconded by Butcher

Whereas the Members of WCCI are in receipt of the 2013 financial statements as prepared by John Mendrakis

Therefore be it moved that the 2013 financial statement be accepted as submitted. Carried

Motion 2014 - 4. Moved by Schram, Seconded by Akins

Whereas WCCI requires the services of an Accountant to review and provide financial reports on the activities of WCCI and, Whereas John Mendrakis has advised that he will continue servicing WCCI

Be it moved that the Directors recommend to the general membership that John Mendrakis of Minnedosa Manitoba be appointed as the auditor for WCCI.. Carried

Election. The nominating committee presented Dale Hicks from the SWCDC, Brent Schram, Curtis Sims (2 year term) Garth Butcher (1 year). As there were no further nominations all were declared elected

Motion 2014-5 Adjournment/ Moved by Sims



Chairman's Report: Mr. Dale Hicks, Outlook, Saskatchewan

2014 proved to be a challenging year again for winter wheat. The crop came through another long winter in good shape, average yields, but delayed maturity, as with all crops. The long wet harvest was not good conditions for winter wheat seeding and we ended up with similar acres as last year, which is about half of the normal. Reduced tonnage is making it more difficult for our 2 member organizations (WCMI and SWCDC) to fund winter wheat research, but all the commitments to agronomy and breeding research, and the marketing efforts with Cigi will continue as planned. Good financial planning by the board and our executive director means that Winter Cereals Canada, is in a good position to continue co-ordinating winter wheat research on the Canadian prairies

The interest in winter wheat remains strong, and acres will rise again given a normal fall, so planning for the 2015 season should begin now. For growers that seed many acres of canola, consideration should be given to new earlier maturing canola varieties that yield well and assist you with swath timing to space out swathing and allow some canola to be harvested earlier. The early canola stubble can be seeded to winter wheat earlier. Plan now to have extra seed treatment available instead of hunting for it in fall and make arrangements to have fertilizer on hand or at the retail outlet nearby. Since acres have been down, be sure to line up seed supplies early as seed could be in short supply next fall. Should anyone out there have questions, feel free to call, and may 2015 be a great year on your farm.

Dale Hicks, CCA

Executive Managers Report: Mr. Jake Davidson

In 2014 WCC continued to operate in a support roll for Winter Cereals Manitoba Inc. and the Saskatchewan Winter Cereals Development Commission. As the umbrella organization WCC continued to act as coordinator for issues of common interest between the two separate provincial bodies. WCC organizes annual and director meetings and publishes the member newsletter, The Winter Cereals Grower three times a year. WCC continued to co-ordinate involvement of both groups in the critical work underway with the WGRF and the future of wheat and barley research, WCCI coordinated our participation in Growing Forward II funding for more advanced agronomy research. In addition WCC is coordinating work on funding gene marker research at the University of Saskatchewan.

All levy paying members of the provincial organizations have automatically become members of Winter Cereals Canada Inc. for the last 4 years. The two provincial groups have specific provincial responsibilities and act under very different provincial regulations. By combining membership groups together under Winter Cereals Canada Inc. we have a unified voice for approximately 7,000 winter cereals producers. Winter Cereals Canada acting as an umbrella service organization provides services to both organizations and also acts as a clearing house for discussions with organizations such as the grain companies, CIGI, AAFC, provincial ministry of agriculture departments and the Canadian Grains Commission.

This unified approach by the 2 independent provincial bodies and Winter Cereals Canada Inc. minimizes overhead costs, co-ordinates policies and activities and publishes a joint communications vehicle, the Winter Cereals Grower.

The board of directors and I personally welcome anyone to contact me at the Winter Cereals Canada office for more information on our various programs and membership.

Jake Davidson, Executive Manager



REVIEW REPORT

To the Board of Directors of

WINTER CEREALS CANADA INC.

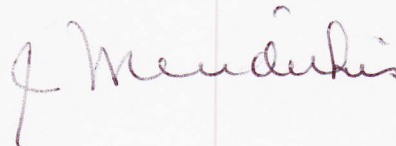
We have reviewed the balance sheet of "WINTER CEREALS CANADA INC." as at December 31st, 2014 and the net income statement for the year then ended. These financial statements are the responsibility of the corporation's management. Our responsibility is to express an opinion on these financial statements based on our review.

We conduct our review in accordance with generally accepted reviewing standards. Our examination of revenue from sources was limited to accounting for the amounts recorded in the accounts of the corporation, and we were not able to determine whether any adjustments might be necessary to project income, earnings/(loss), assets and equity.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the corporation as at December 31st, 2014 and the results of its operations for the year then ended in accordance with generally accepted accounting principles.

John's Tax Service & Accounting

March 2, 2015



Winter Cereals Canada Inc.

Balance Sheet as at December 31st

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Assets				
<u>Current Assets</u>				
Cash & Bank	\$ 40,011	\$ 39,235	\$ 35,603	\$ 33,795
GIC	\$ 20,000	20,000	20,000	20,000
Prepaid Expenses	\$ -	0	0	0
Total Current Assets	\$ 60,011	59,235	55,603	53,795
<u>Fixed Assets</u>	<u>\$ -</u>	<u>0</u>	<u>1</u>	<u>0</u>
Total Assets	<u>\$ 60,011</u>	<u>\$59,235</u>	<u>\$55,604</u>	<u>\$53,795</u>
Liabilities & Equity				
<u>Liabilities</u>				
Accts. Payable	\$ -	0	0	0
<u>Equity</u>				
Retained Earnings	\$ 59,235	55,602	53,795	49,358
Current Year Net (Loss)/Income	\$ 776	3,633	1,807	4,437
Total Equity	<u>\$ 60,011</u>	<u>\$59,235</u>	<u>\$55,602</u>	<u>\$53,795</u>
Total Liabilities & Equity	<u>\$ 60,011</u>	<u>\$59,235</u>	<u>\$55,602</u>	<u>\$53,795</u>

Butler Sims

Winter Cereals Canada Inc.

Income Statment for period ending December 31st

	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Income				
WCMI Services	\$ 33,784	32510	30580	30613
Memberships	\$ -	0	1500	1500
Advertising	\$ 3,407	3112	953	1934
SWCDC Services	\$ 34,671	33666	31702	32731
Interest	\$ 414	354	322	460
<i>Total Income</i>	<u>\$ 72,276</u>	<u>\$69,642</u>	<u>\$65,057</u>	<u>\$67,238</u>
Expenses				
Advertising	\$ 1,598	430	0	0
Contract Services	\$ 59,352	57304	54631	50349
Contract Expenses	\$ 5,315	3424	3396	5723
General Office	\$ 3,470	3182	3605	4671
Printing & Production	\$ 71	157	92	575
Professional Fees	\$ 820	834	819	757
Service Charges	\$ 2	8	2	6
Telephone	\$ 872	670	705	720
<i>Total Expenses</i>	<u>\$ 71,500</u>	<u>\$66,009</u>	<u>\$63,250</u>	<u>\$62,801</u>
Net (Loss)/Income	<u>\$ 776</u>	<u>\$3,633</u>	<u>\$1,807</u>	<u>\$4,437</u>