

**Winter Cereals Canada Inc.**  
**Financial Statements**  
*December 31, 2015*  
*(Unaudited - see Notice to Reader)*

## Notice To Reader

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On the basis of information provided by management, we have compiled the balance sheet of Winter Cereals Canada Inc. as at December 31, 2015 and the statement of earnings and unrestricted net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

The previous year's comparative financial statements were unaudited and issued with a Notice to Reader communication of another firm of accountants.

Minnedosa, Manitoba

March 7, 2016

*MNP* LLP

Chartered Professional Accountants

Winter Cereals Canada Inc.

Balance Sheet

As at December 31, 2015


(Unaudited - see Notice to Reader)

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	2014	2015
<b>Assets</b>		
Current		
Cash	60,011	59,158
Property, plant and equipment	-	709
Patronage equity	-	327
	60,011	60,194
Unrestricted net assets	60,011	60,194

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Approved on behalf of the Board

  
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Director

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Director

**Winter Cereals Canada Inc.**  
**Statement of Earnings and Unrestricted Net Assets**  
*For the year ended December 31, 2015*  
*(Unaudited - see Notice to Reader)*

	2014	2015
<b>Revenue</b>		
Consulting fees	68,455	69,460
Interest	414	405
Miscellaneous	3,407	3,276
	72,276	73,141
<b>Expenses</b>		
Advertising and promotion	1,598	29
Contract work	59,352	62,171
Interest and bank charges	2	1
Office	3,470	3,711
Professional fees	820	883
Publications and subscriptions	71	62
Supplies	5,315	5,316
Telephone, fax and internet	872	785
	71,500	72,958
<b>Net earnings</b>	776	183
<b>Unrestricted net assets, beginning of year</b>	59,235	60,011
<b>Unrestricted net assets, end of year</b>	60,011	60,194